Pay Scale of Area Manager/Senior Manager of Regional Rural Baak

748. SHRl SHANTIMOY GH(I Will the Minister of FINANCE pleased to state:

(a) whether it is a fact that Go\ ernment and NABARD have b; preparing the pay scale of Area Ma nager/Senior Manager of Region..! Rural Banks from the year 1983; and

(b) if so, by when the pay scale likely to be announced?

THE MINISTER OF STAT] THE MINISTRY OF FINAN* (SHRI JANARDHAN POOJAB (a) and < b) Regional Rural Banks have been allowed to create post< Area/Senior Managers ty the National Bank for Agriculture and Rural Development (NABARD). These Managers have been allowed to draw a special pay of Rs. 75 per month pending finalisation of pay scalds.

Insurane Companies

749. SHRI VALAMPURI JOHN: Will the Minister of FINANCE he pleased to state:

(a) whether it is a fact that Indian Banks Association bad expressed unhappiness at the uncomproiii ing attitude of tlie insurance companies in its report published in 1982:

(b) whether it is also a fact that there is no interaction between the insurance companies and the banks in the matter of security; and

'(c) whether there is any possibility of making the insurance compaa reduce the premium rate^ in acco ance to the security arrangements in the banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (aT No Sir.

ib) and (c) The insurance coi nies provide bankers indei i ance protection for security and a dance of frauds in their ope ai; after assessing ail their requirement* including security. *Tile* premium rates quoted to banks for their bankers indemnity insurance are decided by the Tariff Advisory Commit! which is a statutory body under : insurance Act. keeping al] relevant aspect^ in view and while fixing such rates it assumes that reasonable security arrangements are made by ban Tariff Advisory Committee at present has no proposal for reduction in these imm rates.

Lo?a for IOO per cent export oriented Industries

750. SHRI VALAMPURI Will the Minister of FINANCE pleased to state:

(a) whether Government are aware of the fact that IOO per cent export-oriented industries which were issued with Green Cards and which obtained export orders from foreign countries have not been helped with tan ly term loan either by commercial banks or by Export-Import Bank;

(b) whether the Export-Impor: Bank has been instructed to finance term loan for IOO per cent expor[1]-oriented industries. Free Trade Zone-projects with term loan finance for projects less than two crores and projects coming under small scale i ; and

(c) whether Government are aware that the IOO per cent export-oriented industry for Indian Potented Rubb< r Stimulant projects has not giver, them 'loan and single window clearance for the past four years; if so, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Export Import Bank of India has commenced financing of 106 per cent-

export-oriented urut$_s$ only from January, 1985 EXIM Bank has a sys- i to approve an application, con- taining a bankable proposal, withi" day$_s$ of its receipt. EXIM Bank has reported that there is no where decisions on loan application have been delayed beyond I riod.

(b) EXIM Bank does consider loan applicator^ from units in Free Trade Zones and units registered a$_s$ IOO .p.- cent export-oriented un'ts for pro jects less than Rs. 2 crores. Sir.' loans ar$_e$ given by commercial banks with refinancing being provided b EXIM Bank.

(c) Ministry of Commerce hav. formed that a unit by the name o M/s. Scientific Farm Consultant rvice Pvt. Ltd.. Madras had been "sed an approval letter ior the manu- facture and export o'f "rubber stimu: lant" under the Scheme of IOO i. cent export-oriented units. The St te Industries Promotion Corporation o" Tamil Nadn, to whom the party sub- mitted its application, agreed to gram loan to the party subject to the con- dition that the company furnished a test certificate for its products. The results of field trial of the products of this unit were, however, found to be r-eeative. T^{l,l}" EXIM Bank also *tn&&}* itiny of the proposal' but did not find the proposal support- worthy. EXIM Bank h$_{as}$ reported that no application for thg manufac- ture of rubber stimulant is pend with it.

Import of Coins

751. SHRIMATI RENUKA CHOW DHURY: Will the Minister of FIN- ANCE be pleased to state;

(a) whether it i« a fact that Gov- ernment imported coins worth Rupe- es 300 crores in 1984-85 from • UK South Kor<?a and Canada;

(b) whether it is also a fact that an amount of Rs. 145 crores was paid for this nnd thug the import turned out to be costly affair for the country. and

(c) what steps are being taken by Govenment to increase t'ne internal production of coins to meet the ever increasing shortage of small coins?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) A quantity of ?000 mil- lion pieces of coins of denominations of Re. 1, 50 paise and 25 paise has been imported during 1985 and 198' from U.K., South Korea and Canada respective^. The total cost of imnort of these ro'n$_3$ was about Rs, 64.96 crores and the face va'ue of >V coins is Rs. 143.75 crores.

(c) Production in the existing Mints at Bombay, Calcutta and Hyde- rabad is being stepped nip through in- crease in number of working he introduction of incentive scheme f^{or} higher production and replaeemeif old coining presses and addition °"- new coining presses. Besides, a New Mint at NOIDA, U.P. is being set up with a capacity of 2000 million pieces per annum, to be commission- ed by 1988.

Covering af more Industries under MODVAT

752 SHRI SURESH KALMADI; Will the Minister of FINANCE be pleased to state;

(a) what steps are being taken to cover more industries under MODVAT; and

(b) bv what time all the industries are likely to be covered under MODVAT?

THE MINISTER OF STATE IN THH MINISTRY OF FINANCE! (SHRl JANARDHAN POOJARI); *(»)* and (b)